



LABOR SITUATION

Office of Research
Danté Bartolomeo, Commissioner

FOR IMMEDIATE RELEASE

November 2024 Data
CT Unemployment Rate = 3.0%
US Unemployment Rate = 4.2%

CT posts a small job gain (+300) in November as the jobless rate holds firm at a low 3.0%

WETHERSFIELD, December 19, 2024 – Connecticut industry payrolls added 300 jobs in November 2024 to a level of 1,709,300 as the unemployment rate held steady at 3.0% (preliminary data, seasonally adjusted). Statewide nonfarm industry payrolls are 9,600 (0.6%) positions higher than a year ago. The October 2024 Connecticut preliminary job loss of 300 (-0.02%) remained at -300 on the normal monthly revision. The November 2024 Connecticut unemployment rate is now well below a year ago (4.2%) and the nation (4.2%). *This labor statistics release includes estimated data from two different monthly surveys (businesses and households) produced by the U.S. Bureau of Labor Statistics (BLS) in cooperation with the states.*

“Private sector jobs are up for the second consecutive month and are up 13,800 so far this year,” said Patrick Flaherty, Director of the Office of Research at the Connecticut Department of Labor. “The increase in Finance & Insurance is particularly encouraging. The very low unemployment rate suggests that jobseekers are having success in the labor market.”

Connecticut’s private sector employment increased in November 2024 by 800 (0.1%) to 1,476,300 and is up by 9,700 jobs (0.7%) from November 2023. October’s preliminary private sector gain of 900 jobs was adjusted slightly higher on revision to a 1,100 (0.1%) increase. The **government supersector** again was lower by 500 jobs (-0.2%) in November to a level of 233,000 jobs (fifth month in a row of losses) and is now lower by 100 (-0.04%) positions from last November’s levels. Not seasonally adjusted data shows the decline is due to state government education. The October 2024 preliminary total government job loss of 1,200 was revised even lower by 200 to -1,400 (-0.6%). *Connecticut’s total government supersector consists of all civilian federal, state, local, and tribal government employment, including public education and Native American casino jobs located on federally recognized tribal reservations.*

Five of the ten major industry *supersectors* increased jobs in November 2024, while four declined and the Information *supersector* was unchanged.

The six industry *supersectors* that increased employment or were unchanged in November 2024 included:

Increasing Supersectors			
Industry Supersector	Amount of Increase	Percent Change	November 2024 Employment
Private Education & Health Services	+1,000	0.3%	369,400
Financial Activities	+500	0.4%	119,600
Construction & Mining	+300	0.5%	63,100
Other Services	+300	0.5%	64,700
Trade, Transportation, & Utilities	+300	0.1%	297,000
Information	unchanged	0.0%	30,100

The four industry *supersector* that declined in jobs in November 2024 were:

Decreasing Supersectors			
Industry Supersector	Amount of Decrease	Percent Change	November 2024 Employment
Professional & Business Services	-900	-0.4%	218,600
Government	-500	-0.2%	233,000
Leisure & Hospitality	-400	-0.3%	156,000
Manufacturing	-300	-0.2%	157,800

Connecticut Labor Market Areas (LMAs): Two of the six major Connecticut **LMAs** that are seasonally adjusted by the BLS (about 92.3% of the state) posted nonfarm payroll job gains in November 2024 while three BLS labor markets saw monthly declines and the **Danbury LMA** (0.0%, 78,200) was unchanged. The **New Haven LMA** (307,300) led the regions in numeric (1,400) and percentage gains (0.5%) while the **Hartford-West Hartford-East Hartford LMA** (0.1%, 589,300) increased 800. The **Bridgeport-Stamford-Norwalk LMA** (-0.02%, 409,400), the **Norwich-New London-Westerly LMA** (-0.1%, 126,400) and the **Waterbury LMA** (-0.1%, 66,600) each experienced small monthly declines of 100.

Note: The six major Connecticut LMAs are independently estimated from the statewide data by the BLS and cover over 90% of the nonfarm employment in the state. Thus, estimates will not exactly sum to the statewide total.

Hours and Earnings: The November 2024 **private sector** average workweek, *not seasonally adjusted*, averaged 33.6 hours (AWH). This is up one-tenth of an hour from the November 2023 average of 33.5 hours (0.3%). Average hourly earnings (AHE) at \$38.32 in November 2024, *not seasonally adjusted*, were up by \$1.70 (4.6%) from the November 2023 estimate of \$36.62. The resulting November 2024 private sector average weekly earnings (AWE) were estimated at \$1,287.55, higher by \$60.78 (5.0%) from a year ago (\$1,226.77). The Consumer Price Index for All Urban Consumers (CPI-U, U.S. City Average, not seasonally adjusted - all items index) for November 2024 was up 2.7% from a year ago.

Note: Current all-employee private sector hours and earnings estimates can be volatile due to fluctuating sample responses.

Labor Force Data (residential household survey)

The preliminary November 2024 unemployment rate for Connecticut was estimated by the BLS Local Area Unemployment Statistics program (LAUS) to be **3.0%** (seasonally adjusted). This is unchanged from October 2024. The unemployment rate is down one and two-tenths percent compared to the November 2023 level of 4.2%. The state jobless rate has declined 1.5 percentage points since March 2024. The U.S. unemployment rate for November 2024 was 4.2%, up one-tenth of one percent from the October 2024 rate and higher over the year from 3.7% in November 2023. The CT jobless rate in November 2024 is one and two-tenths of a percentage point lower than the U.S. unemployment rate.

Average weekly initial unemployment claims (*not seasonally adjusted*) for first-time filers (AWIC) in Connecticut for November 2024 were a still low 2,621. This is 604 (29.9%) claims higher than October 2024 (2,017) but lower by 264 claims (-9.2%) than the November 2023 (2,885) level. Claims usually rise as winter months approach.

*The nonfarm employment estimate, derived from a survey of businesses, is a measure of jobs in the state; the unemployment rate and labor force estimates are based on a household survey, and measure the work status of people who live in Connecticut. Because of the distinct differences both in concept and scope between the two estimates, nonfarm employment and unemployment do not necessarily move in the same economic direction month to month. Overall, as the national and state economies recover, volatility in monthly numbers can be expected. **Job and employment estimates are best understood in the context of their movement over several months rather than observed changes in a single month's value.***

Next Connecticut Labor Situation release: Monday, January 27, 2025
(Preliminary December 2024 data)

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Labor Market Information is available at: www.ctworkforce.info
200 Folly Brook Boulevard, Wethersfield, CT 06109-1114 www.ct.gov/dol
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NONFARM EMPLOYMENT

Jobs - by Place of Work

CONNECTICUT AND THE UNITED STATES - *Seasonally Adjusted*

	November 2024 P	October 2024 R	September 2024	August 2024	November 2023	Over Month Change	Over Month Rate	Over Year Change	Over Year Rate
CONNECTICUT	1,709,300	1,709,000	1,709,300	1,710,600	1,699,700	300	0.0%	9,600	0.6%
Total Private	1,476,300	1,475,500	1,474,400	1,475,000	1,466,600	800	0.1%	9,700	0.7%
Goods Producing Industries									
Mining	500	600	600	600	600	-100	-16.7%	-100	-16.7%
Construction	62,600	62,200	61,900	62,600	62,300	400	0.6%	300	0.5%
Manufacturing	157,800	158,100	158,000	157,800	158,100	-300	-0.2%	-300	-0.2%
<i>Durable Goods</i>	123,800	124,100	123,900	123,700	124,000	-300	-0.2%	-200	-0.2%
<i>Nondurable Goods</i>	34,000	34,000	34,100	34,100	34,100	0	0.0%	-100	-0.3%
Service Providing Industries									
Trade, Transportation & Utilities	297,000	296,700	295,700	297,200	300,000	300	0.1%	-3,000	-1.0%
<i>Wholesale</i>	62,600	62,200	62,000	62,000	61,200	400	0.6%	1,400	2.3%
<i>Retail</i>	162,900	163,500	164,000	164,100	166,000	-600	-0.4%	-3,100	-1.9%
<i>Transp, Warehousing & Utilities</i>	71,500	71,000	69,700	71,100	72,800	500	0.7%	-1,300	-1.8%
Information	30,100	30,100	30,000	30,700	30,200	0	0.0%	-100	-0.3%
Financial Activities	119,600	119,100	119,300	119,100	117,800	500	0.4%	1,800	1.5%
<i>Finance & Insurance</i>	99,600	99,100	99,400	99,200	98,100	500	0.5%	1,500	1.5%
<i>Real Estate, Rental & Leasing</i>	20,000	20,000	19,900	19,900	19,700	0	0.0%	300	1.5%
Professional & Business Services	218,600	219,500	220,100	218,300	220,500	-900	-0.4%	-1,900	-0.9%
<i>Prof, Scientific & Tech Services</i>	101,200	101,600	101,500	100,700	100,600	-400	-0.4%	600	0.6%
<i>Management of Companies</i>	31,700	31,700	32,200	31,700	31,700	0	0.0%	0	0.0%
<i>Admn & Support & Waste Mgt Serv</i>	85,700	86,200	86,400	85,900	88,200	-500	-0.6%	-2,500	-2.8%
Educational & Health Services	369,400	368,400	368,500	369,000	361,400	1,000	0.3%	8,000	2.2%
<i>Private Educational Services</i>	74,600	74,300	74,300	74,700	73,500	300	0.4%	1,100	1.5%
<i>Health Care & Social Assistance</i>	294,800	294,100	294,200	294,300	287,900	700	0.2%	6,900	2.4%
Leisure and Hospitality	156,000	156,400	156,200	156,400	152,100	-400	-0.3%	3,900	2.6%
<i>Arts, Entertainment & Recreation</i>	30,000	29,600	29,400	29,300	28,000	400	1.4%	2,000	7.1%
<i>Accommodation & Food Services</i>	126,000	126,800	126,800	127,100	124,100	-800	-0.6%	1,900	1.5%
Other Services	64,700	64,400	64,100	63,300	63,600	300	0.5%	1,100	1.7%
Government**	233,000	233,500	234,900	235,600	233,100	-500	-0.2%	-100	0.0%
UNITED STATES	159,288,000	159,061,000	159,025,000	158,770,000	157,014,000	227,000	0.1%	2,274,000	1.4%

LABOR MARKET AREAS (LMA)

Labor Market Area employment estimates are made independently of Statewide estimates.

<i>Seasonally Adjusted data</i>	November 2024 P	October 2024 R	September 2024	August 2024	November 2023	Over Month Change	Over Month Rate	Over Year Change	Over Year Rate
Bridgeport-Stamford-Norwalk	409,400	409,500	409,900	410,800	407,700	-100	0.0%	1,700	0.4%
Danbury	78,200	78,200	78,300	78,200	78,100	0	0.0%	100	0.1%
Hartford	589,300	588,500	588,500	589,200	581,500	800	0.1%	7,800	1.3%
New Haven	307,300	305,900	306,300	307,700	303,400	1,400	0.5%	3,900	1.3%
Norwich-New London-Westerly, RI	126,400	126,500	126,200	126,800	126,300	-100	-0.1%	100	0.1%
Waterbury	66,600	66,700	66,900	66,800	66,600	-100	-0.1%	0	0.0%
<i>Not Seasonally Adjusted data (Non-Classified Areas, State estimated - not BLS)</i>									
Enfield	43,300	43,100	43,000	42,600	43,400	200	0.5%	-100	-0.2%
Torrington-Northwest	33,400	33,500	33,500	33,800	33,100	-100	-0.3%	300	0.9%
Danielson-Northeast	26,900	26,800	26,800	26,600	27,400	100	0.4%	-500	-1.8%

* Less than 0.05% ** Includes Native American tribal government employment

P = Preliminary

R = Revised

Starting in March, 2011, our monthly statewide and major LMA nonfarm job estimates have been taken over by the US Department of Labor Bureau of Labor Statistics. This is the final phase of transition in this program, which began in 2008. As a result of changes in the estimation procedures, you are likely to see more variability in month-to-month estimates of job counts. Caution should be used in interpreting any single month's estimate. The data are best interpreted to identify trends and cycles over several months and quarters. If you have any questions about these changes, please email us at: doi.lmi@ct.gov.

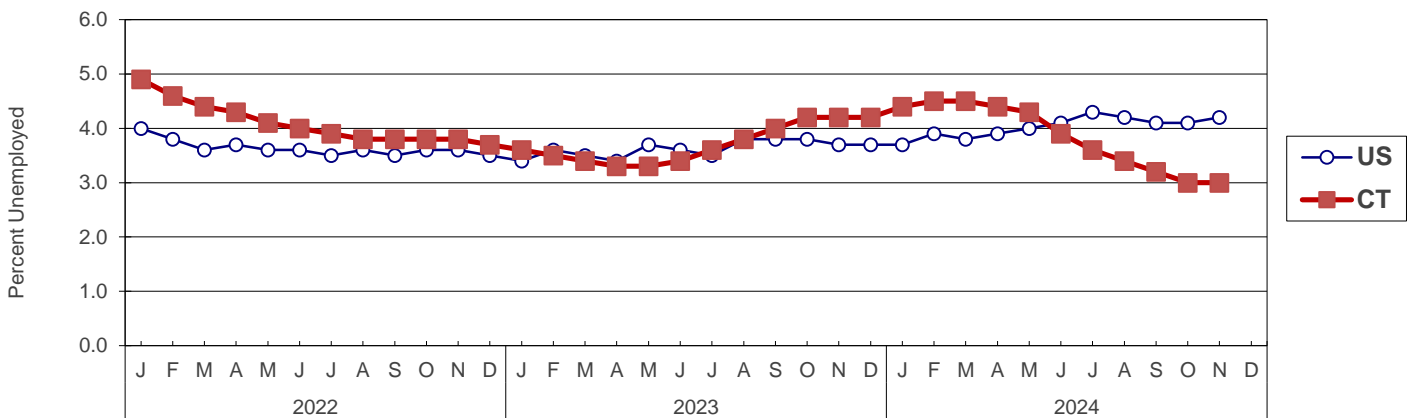
UNEMPLOYMENT

Persons Unemployed - by Place of Residence

CONNECTICUT AND THE UNITED STATES - Seasonally Adjusted

	Nov 2024 P		Nov 2023 R		Change		Oct 2024 R	
	Number	Rate	Number	Rate	Number	Points	Number	Rate
CONNECTICUT								
Unemployed	56,900	3.0	80,300	4.2	-23,400	-1.2	57,700	3.0
Labor Force	1,903,000		1,899,500		3,500		1,901,400	
UNITED STATES								
Unemployed	7,145,000	4.2	6,262,000	3.7	883,000	0.5	6,984,000	4.1
Labor Force	168,286,000		168,127,000		159,000		168,479,000	

U.S. AND CONNECTICUT UNEMPLOYMENT RATES - Seasonally Adjusted 2022 - 2024



LABOR MARKET AREAS - Not Seasonally Adjusted

	Nov 2024 P		Nov 2023 R		Change		Oct 2024 R	
	Number	Rate	Number	Rate	Number	Points	Number	Rate
Bridgeport-Stamford								
Danbury								
Danielson-Northeast*								
Worcester NECTA								
Hampton								
Enfield								
Hartford								
New Haven								
Norwich-New London								
Torrington-Northwest**								
Torrington NECTA								
Litchfield								
Waterbury								
CONNECTICUT	52,300	2.7	74,100	3.9	-21,800	-1.2	47,300	2.5
UNITED STATES	6,708,000	4.0	5,827,000	3.5	881,000	0.5	6,631,000	3.9

Release of the November 2024 sub-state labor force data is restricted by the U.S. Bureau of Labor Statistics until Friday, December 20, 2024.

An updated *Connecticut Labor Situation* with these data will be available on our website at that time at:

<http://www1.ctdol.state.ct.us/lmi/laborsit.pdf>.

P = Preliminary

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Labor force data included in this publication are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

* Worcester NECTA, CT part and Hampton LMA are combined ** Torrington Micropolitan NECTA and Litchfield LMA are combined

UNEMPLOYMENT RATES

Not Seasonally Adjusted

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HOURS AND EARNINGS

CONNECTICUT Statewide - Not Seasonally Adjusted

	Average Weekly Earnings				Average Weekly Hours				Average Hourly Earnings			
	Nov. 2024 P	Nov. 2023	Change over Yr.	Oct. 2024 R	Nov. 2024 P	Nov. 2023	Change over Yr.	Oct. 2024 R	Nov. 2024 P	Nov. 2023	Change over Yr.	Oct. 2024 R
Private Industry All Employees	\$1,287.55	\$1,226.77	\$60.78	\$1,295.43	33.6	33.5	0.1	33.7	\$38.32	\$36.62	\$1.70	\$38.44
Manufacturing*												
Production Workers	\$1,228.92	\$1,173.55	\$55.37	\$1,237.16	39.2	39.5	-0.3	39.3	\$31.35	\$29.71	\$1.64	\$31.48

* Production worker data have been impacted by the loss of a large, high-paying manufacturer from the monthly sample.

P = Preliminary

R = Revised

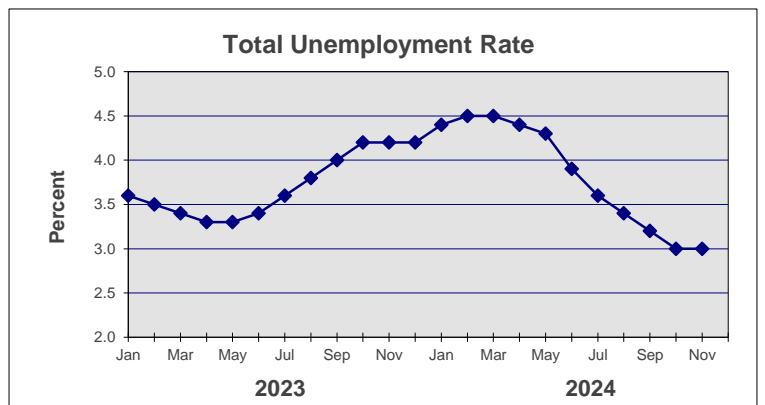
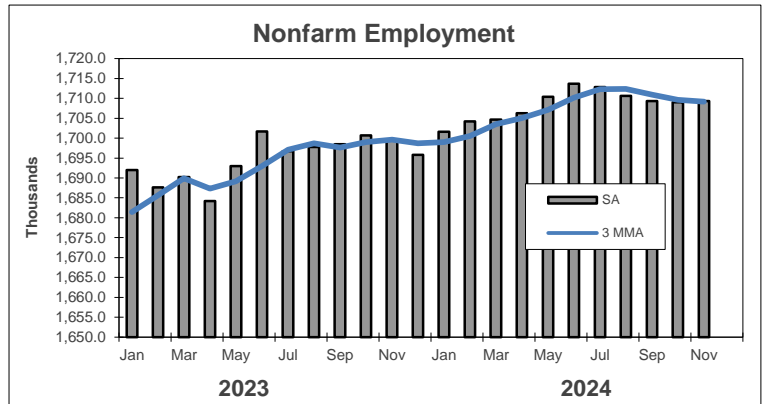
Hours and earnings are also developed for the state's major industry sectors and Labor Market Areas. They can be found on our website at: www1.ctdol.state.ct.us/lmi

TRENDS

Seasonally Adjusted

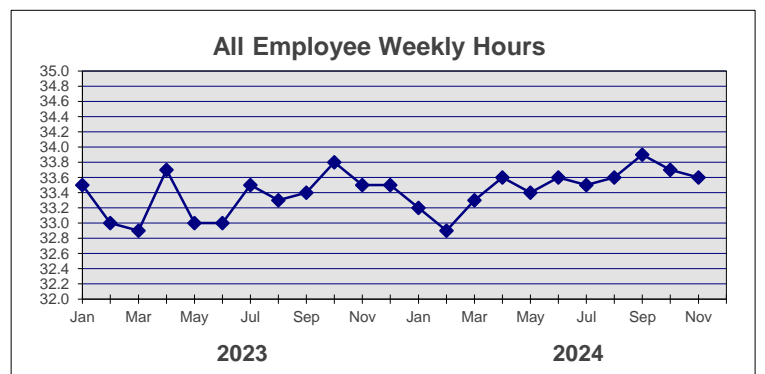
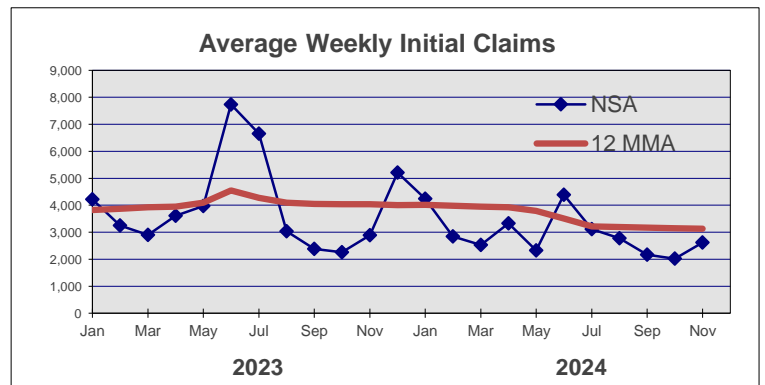
	Nonfarm Employment (000s)	Total Unemployment Rate
2023		
Jan	1,692.0	3.6
Feb	1,687.6	3.5
Mar	1,690.2	3.4
Apr	1,684.2	3.3
May	1,693.0	3.3
Jun	1,701.7	3.4
Jul	1,696.7	3.6
Aug	1,697.8	3.8
Sep	1,698.5	4.0
Oct	1,700.7	4.2
Nov	1,699.7	4.2
Dec	1,695.8	4.2

2024		
Jan	1,701.6	4.4
Feb	1,704.2	4.5
Mar	1,704.7	4.5
Apr	1,706.3	4.4
May	1,710.4	4.3
Jun	1,713.7	3.9
Jul	1,712.8	3.6
Aug	1,710.6	3.4
Sep	1,709.3	3.2
Oct	1,709.0 R	3.0 R
Nov	1,709.3 P	3.0 P
Dec		



	NSA Avg Weekly Initial Claims	All Employee Weekly Hours*
2023		
Jan	4,215	33.5
Feb	3,249	33.0
Mar	2,898	32.9
Apr	3,610	33.7
May	3,972	33.0
Jun	7,738	33.0
Jul	6,646	33.5
Aug	3,035	33.3
Sep	2,387	33.4
Oct	2,253	33.8
Nov	2,885	33.5
Dec	5,214	33.5

2024		
Jan	4,239	33.2
Feb	2,847	32.9
Mar	2,525	33.3
Apr	3,324	33.6
May	2,331	33.4
Jun	4,389	33.6
Jul	3,109	33.5
Aug	2,780	33.6
Sep	2,173	33.9
Oct	2,017	33.7 R
Nov	2,621	33.6 P
Dec		



* Not seasonally adjusted

P = Preliminary

R = Revised

** Labor-management dispute